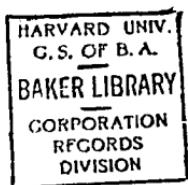


The Great Atlantic & Pacific Tea Company of America Annual Report -- 1947

America's Corporate Foundation; 1947; ProQuest Historical Annual Reports

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CONSOLIDATED BALANCE SHEET
OF
The Great Atlantic & Pacific Tea Co.
of America
AND SUBSIDIARY COMPANIES
AS AT FEBRUARY 28, 1947

THE GREAT ATLANTIC & PACIFIC TEA COMPANY OF AMERICA

AND SUBSIDIARY COMPANIES
CONSOLIDATED BALANCE SHEET AS AT FEBRUARY 28, 1947

ASSETS		LIABILITIES	
<u>CURRENT ASSETS</u>		<u>CURRENT LIABILITIES</u>	
Cash	\$89,173,208.30	Accounts Payable	\$67,235,583.67
U. S. Government Securities	21,800.00	Bank Loan	32,000,000.00
Other Securities	1,201,232.03		\$99,235,583.67
Accounts Receivable	5,566,850.15	<u>CAPITAL LIABILITIES</u>	
Merchandise	174,521,626.83	First Preferred Stock	\$25,926,200.00
	\$270,484,717.31	Common Stock	36,306,100.00
Deferred Charges	7,014,252.58	Outstanding: 1,150,000 shares voting 936,748 shares non-voting 936 shares Treasury Stock 935,812	
<u>CAPITAL ASSETS</u>		Preferred Stock of Subsidiaries held by Public	10,000.00
Land and Buildings	\$ 4,251,934.96		62,242,300.00
Equipment and Fixtures	26,120,799.70	Reserve for Federal Taxes	20,338,347.65
Good Will	1.00	Reserve for Self Insurance	1,400,034.89
	30,372,735.66	Other Reserves	210,670.68
TOTAL	\$307,871,705.55	Surplus	124,444,768.66
		TOTAL	\$307,871,705.55

CONDENSED STATEMENT
FOR

FISCAL YEAR ENDED FEB. 28, 1947

HARVARD UNIV.
C.S. OF B.A.
BAKER LIBRARY
CORPORATION
F. YARDS
DIVISION

THE
GREAT ATLANTIC & PACIFIC
TEA COMPANY
OF AMERICA
AND
SUBSIDIARY COMPANIES

EARNINGS OF THE GREAT ATLANTIC & PACIFIC TEA CO. OF AMERICA
AND SUBSIDIARY COMPANIES

Fiscal Year Ended February 28, 1947

Total Earnings	· · · · ·	\$53,797,781.68
Less Depreciation	· · · · ·	\$3,688,184.13
Federal Income Tax	· · · · ·	<u>19,930,000.00</u>
		23,618,184.13
Net Earnings	· · · · ·	\$30,179,597.55
Less Dividends: Preferred	· · · · ·	\$1,815,494.00
Common	· · · · ·	10,429,060.00
Plus: Surplus Adjustments	· · · · ·	<u>1,659,614.32</u>
		10,584,939.68
Increase in Surplus	· · · · ·	\$19,594,657.87

SALES FOR YEAR ENDED FEB. 28, 1947, \$1,908,979,288.